

Your Company's Fixed Assets

Date	Asset	Value
Total Value of Fixed Assets:		

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ROUND 1

SETTING UP SHOP

Starting Liquid Assets:							\$100,000			
Expenses	What did you buy this round? Add it all up and put it in the box to the right.						→	-		
Costs	Number of Factories		X	Raw Materials Cost (per factory)			=	-		
	Number of Factories		X	Transportation Cost (per factory)			=	-		
Labor	Number of Skilled Workers		X	Skilled Worker Wages			=	-		
	Number of Unskilled Workers		X	Unskilled Worker Wages			=	-		
Income	Number of Skilled Workers		X	Skilled Worker Productivity		X	Current Product Price	\$3	=	+
	Number of Unskilled Workers		X	Unskilled Worker Productivity		X	Current Product Price	\$3	=	+
Profit	Now subtract your expenses, costs, and labor from your starting liquid assets. Then add the income from selling your products. Put the total in this box →→→→→→→							=		

Spending Profit: Congratulations – you have completed your sales for the first round! You should now have profit to spend, even after paying for your expenses. Two different men are asking to speak with you. One wants to sell you a new invention that would increase your output per worker. The other is looking for a donation to help find housing for poor immigrant families who have just arrived. Your options are:

- A. Purchase the new invention. While this will cost you \$20,000, it will permanently increase each worker’s productivity (skilled or unskilled) by 250 units.
- B. Support the charity worker and donate \$10,000. Feeling good about yourself, you also purchase a luxury yacht for \$10,000.
- C. Thank both of them for their time, but turn them both down. You want to save what you have earned and wait until you have more money to make a bigger investment.

Which option did you choose, and **why** did you choose it? Explain.

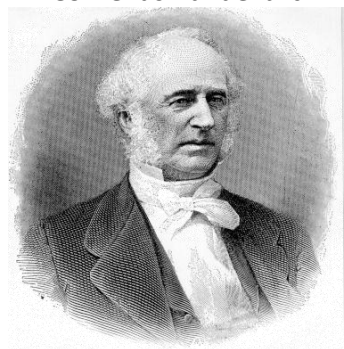
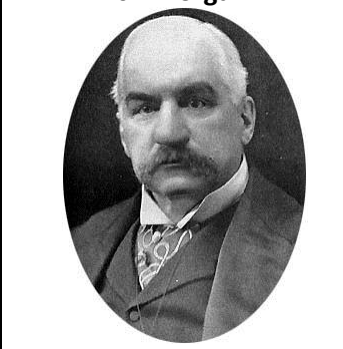
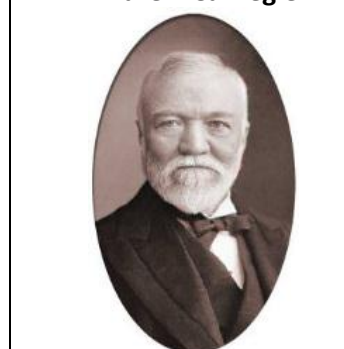
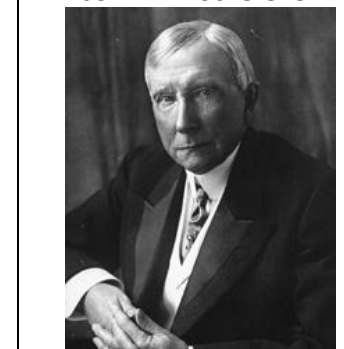
ROUND 2

UP AND RUNNING

Calculate another round of the game with any changes from Round 1 in place. If you have enough money, you may consider purchasing additional investment capital (like another factory) first. Remember, though, you will still need to have enough money left over to pay for your costs and labor.

		Starting Liquid Assets:							
Expenses	What did you buy this round? Add it all up and put it in the box to the right.						→	-	
Costs	Number of Factories		X	Raw Materials Cost (per factory)			=	-	
	Number of Factories		X	Transportation Cost (per factory)			=	-	
Labor	Number of Skilled Workers		X	Skilled Worker Wages			=	-	
	Number of Unskilled Workers		X	Unskilled Worker Wages			=	-	
Income	Number of Skilled Workers		X	Skilled Worker Productivity		X	Current Product Price	\$3	= +
	Number of Unskilled Workers		X	Unskilled Worker Productivity		X	Current Product Price	\$3	= +
Profit	Now subtract your expenses, costs, and labor from your starting liquid assets. Then add the income from selling your products. Put the total in this box →→→→→						=		

How did these "Captains of Industry" build their wealth? Look each one up using the pages provided.

Cornelius Vanderbilt	JP Morgan	Andrew Carnegie	John D. Rockefeller
			
(Page 55) How did Vanderbilt build and grow his fortune?	(Page 56) How did Morgan build and grow his fortune?	(Page 69-70) How did Carnegie build and grow his fortune?	(Page 70-71) How did Rockefeller build and grow his fortune?