ROUND 9



Calculate another round of the game based on your numbers from Round 8. If you have enough money, you may consider purchasing additional investment capital (like another factory) first.

				Starting Liquid Assets:		
Expenses	What did you	buy this r	\rightarrow	-		
Costs	Number of Factories	x	Raw Materials Cost		Π	-
	Number of Factories	x	Transportation Cost		=	-
Labor	Number of Skilled Workers	x	Skilled Worker Wages		Π	-
	Number of Unskilled Workers	x	Unskilled Worker Wages		Π	-
Income	Number of Skilled Workers	x	Skilled Worker Productivity	X Current Product Price	Π	+
	Number of Unskilled Workers	x	Unskilled Worker Productivity	Current Product Price	Π	+
Profit	Now subtract add the income	=				

Reformers: Teddy Roosevelt is in charge now, and he is out to bust up big business trusts. In addition, because of tragedies like the Triangle Shirtwaist Company factory fire, people are demanding safer workplaces. A government inspector has shown up, toured your factories, and delivered a list of new regulations you must follow.

- A. Like Andrew Carnegie, you choose to sell off your fixed assets, turning their whole value into liquid assets which you may spend on philanthropy giving generously to the less fortunate. You total up everything now (<u>skipping round</u> <u>10</u>), then come up with a list of charities and causes you want to support.
- B. You decide to give in to the inspector and install safety equipment in your factories, costing you \$25,000 per factory.
 You know this will eat into your profits greatly, but would rather pay now than face a government lawsuit.
- C. Like John D. Rockefeller, you refuse to give in to anyone's demands and continue production as usual. This will not please the inspector...

Which option did you choose, and why did you choose it?

ROUND10

RETIREMENT

If you chose option "A," skip right to the end. If you chose option "B," make sure you total up your safety upgrades under Expenses before calculating your final round. I you chose option "C," you were summoned to court to face a government lawsuit where you are forced to break up your company into smaller ones. Calculate round 10 anyway.

Starting Liquid Assets:							
Expenses	What did you buy this round? Add it all up and put it in the box to the right.						-
Costs	Number of Factories	x	Raw Materials Cost (per factory)			=	-
	Number of Factories	x	Transportation Cost (per factory)			=	-
Labor	Number of Skilled Workers	x	Skilled Worker Wages			=	-
	Number of Unskilled Workers	x	Unskilled Worker Wages			=	-
Income	Number of Skilled Workers	x	Skilled Worker Productivity	x	Current Product Price	=	+
	Number of Unskilled Workers	x	Unskilled Worker Productivity	x	Current Product Price	=	+
Profit	Now subtract your expenses, costs, and labor from your starting liquid assets. Then add the income from selling your products. Put the total in this box $\rightarrow \rightarrow \rightarrow$						=

¹⁶ And he told them this parable: "The ground of a certain rich man yielded an abundant harvest. ¹⁷ He thought to himself, 'What shall I do? I have no place to store my

crops.' ¹⁸ "Then he said, 'This is what I'll do. I will tear down my barns and build bigger ones, and there I will store my surplus grain. ¹⁹ And I'll say to myself, "You have plenty of grain laid up for many years. Take life easy; eat, drink and be merry."²⁰ "But God said to him, 'You fool! This very night your life will be demanded from you. Then who will get what you have prepared for yourself?"

²¹ "This is how it will be with whoever stores up things for themselves but is not rich toward God." Luke 12:16-21						
Option A	Option B	Option C				
Total up all of your fixed assets from Rounds 1-9 (from your asset log) and add your liquid assets (your profit from the end of round 9). List it here:	Times have changed, and you must now agree to new government regulations. Still, you made some serious bank. Total all your assets up:	You fight the government all you can, but eventually lose in court. You decide to retire and enjoy life. Total all your assets up:				
\$	\$	\$				
Andrew Carnegie spent the rest of his life competing with Rockefeller in a new contest – to see how much money they could give away ! He spent much of his on education and building libraries around the world. How would you use yours to help others?	Business had to change to meet new demands, including ones for higher wages and safer working conditions. How do you think your business would end up changing in this environment?	After the death of JP Morgan, Rockefeller began viewing his old rival Carnegie with greater respect. In their later years, the business titans began a new competition to give the most money to help others. Rockefeller, who always tithed his income, would go on to give millions to education and health care. What would you spend your money on?				